

**CHEARSLEY PARISH COUNCIL**

**Year to 31 March 2023**

**ANNUAL REPORT**

Notes to accompany the Annual Report

This report, including the accounts for the year to 31 March 2023, have been prepared based on information accumulated throughout the year.

**Chearsley Parish Council**

**Year to 31 March 2023**

**Annual Accounts**

**Income and Expenditure Statement**

	<b>2023</b>		<b>2022</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Opening cash</b>				
<b>Income</b>		72,058		59,111
Precept (i)	19,000		17,500	
Precept (ii)	19,000		17,500	
VAT refund	3,876		2,025	
Contribution from third parties	<u>1,360</u>		<u>8,000</u>	
		43,236		45,025
<b>Expenses – see over for analysis</b>		(31,011)		(32,078)
<b>Closing cash</b>		<u>84,283</u>		<u>72,058</u>

Note that the closing cash is £84,283. Of this, certain sums have already been reserved or committed to ongoing and future village project:

- Kerbing of Church Lane - £18,000
- Horse Chestnut Island work – £37,000

**Notes to the Accounts**  
**Major expense categories**

	2023	2022
	£	£
Salaries	4,174	4,089
Administration	3,003	3,054
Grounds maintenance	7,778	7,275
Village furniture maintenance	755	451
Village events	2,067	317
Village grants/donations	1,200	100
Traffic calming	3,695	
Other village projects	8,339	16,791
	<u>£31,011</u>	<u>£32,078</u>

**Additions to village assets**

	£
2022 Opening balance	103,239
Reduction in carrying value -see below	(8,883)
2022/23 additions	
○ Additions to Stockwell	130
○ Additional Speed Indicator Device	3,293
2023 Closing balance	<u>£97,779</u>

**Reduction in carrying value**

At its meeting in October 2022, the Parish Council decided to reduce the value of certain assets and write off others which were no longer in use. This gave rise to a reduction in the carrying value referred to, of £8,883.

## Notes to the Accounts

### Analysis of the major movements in Income and Expense

#### Income

At £43,236 income for the year was slightly down on the previous year, but there are significant variances within this figure. The precept for 2022/23 was £38,000, £3,000 higher than the previous year, and VAT recovered £1,851 higher. Income from third parties was £6,640 down because in 2021/22, the Parish Council received major grants towards the cost of the Stockwell upgrading. In the current year, the only third party funding was a contribution towards the purchase of another Speed Indicator Device, £1,360.

#### Expenses

- Salaries

Salaries are higher this year, for two reasons. Firstly, the salary of the Parish Clerk has been increased, in line with nationally agreed lines, but secondly, and for the first time, the Parish Council now pays National Insurance, on the salary, and this is included in the total.

- Administration

Administration costs are broadly in line, year on year. They include salary administration, insurance, internal and external audit costs, street lighting/electricity, and sundry costs.

- Grounds maintenance

Grounds maintenance, cutting the Green and other village pathways, tree cutting and path maintenance, are slightly higher this year. The Council supported the cost of widening a village pathway, £1,800 and paid for one gate on a village bye-way.

- Village events

These are significantly higher this year, an increase of £1,750. The most significant elements of this are: the purchase of Coronation souvenirs for the village's children, £941, significantly higher costs for the Christmas Tree, £318, refreshments after the Armistice Service, the costs of the shop survey, and continuing support for the Historical Society.

- Donations

For 2023, the cost of donations was £1,200, of which £1,000 is accounted for by the support for the late Queen's Jubilee Celebrations.

- Traffic Calming

One Speed Indicator Device was bought in the year.

- Other Village Projects

The level of expenditure here was very low in the year, with the exception of one single payment of £7,500, paid to the Village Hall, to help in its acquisition of new playground equipment which will be installed in Spring 2023.

**Chearsley Parish Council**

**Year to 31 March 2023**

**Bank Reconciliation**

Account number: 00034386

Lloyds Bank, sort code: 30-98-56

Balance as per Bank Statement 31 March 2023	£84,333.01
Less: payments outstanding	
McAfee	49.99
Restated Balance at Bank, 31 March 2023	<u>£84,283.02</u>
Balance as per Cash Book 31 March 2023	<u>£84,283.02</u>